

Selectboard Meeting
July 7, 2014
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Alex Weinhagen made a motion to set the local agreement tax rate at \$0.0019 and the Town tax rate at \$0.6325 and to be added to the state education rates for a grand total of \$2.1033 for the residential tax rate and \$2.1044 for the nonresidential tax rate, seconded by Dave Adams. Motion passed: 2-0.

ADJOURN

The meeting adjourned at 9:14 a.m.

Respectfully Submitted,

Robert L. Bancroft, Chair
Selectboard

Nanette Rogers
Town Clerk

	MUNICIPAL	HOMESTEAD	NON-RESI
TAXABLE PARCELS	941		
ACRES	24,139.12		
REAL	245,906,900	188,204,100	57,702,800
Add			
(+) NON-APPROVED CONTRACTS		0	0
(+) NON-APPROVED FARM CONTRACTS		435,800	0
(+) INVENTORY	0		
(+) EQUIPMENT	845,000		845,000
Subtract			
(-) VETERAN	400,000	360,000	40,000
(-) FARM STAB	435,800	435,800	0
(-) CURRENT USE	12,065,000	4,732,100	7,332,900
(-) CONTRACTS	845,000	0	0
(-) SPECIAL EXEMP.		0	0
GRAND LIST	2,330,061.00	1,831,120.00	511,749.00
HOMESTEAD	206,377,300		
HOUSESITE	181,381,800		
LEASE	0.00		
NON-TAX COUNT	22		
NON-TAX VAL.	5,646,200		
LATE HOMESTEAD PENALTY:			237.46
RATE NAME	TAX RATE	X GRAND LIST	= TOTAL RAISED
NON-RESIDENTIAL ED.	1.4700	511,749.00	752,271.04
HOMESTEAD ED.	1.4689	1,826,762.00	2,683,330.70
LOCAL AGREEMENT	0.0019	2,330,061.00	4,427.16
TOWN TAX	0.6325	2,330,061.00	1,473,763.63
TOTAL TAX			4,914,029.99

Residential
\$2.1033

Nonresidential
\$2.1044

Vermont Department of Taxes

**NOTICE of
EDUCATION TAX RATES for FISCAL YEAR 2015**

TOWN OF WESTFORD

Prepared: **June 27, 2014**

NON-RESIDENTIAL TAX RATE

Non-Residential Tax Rate to be Assessed: \$ 1.4700

HOMESTEAD TAX RATE

Homestead Tax Rate to be Assessed: \$ 1.4689

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates.

Town-specific information on education tax rate calculations is available on the Department of Taxes website at:

<http://www.tax.vermont.gov/pvredtaxrates.shtml>

By law, the legislative body in each municipality shall bill each property taxpayer at the homestead or non-residential rate as determined by the Commissioner for their municipality.

32 V.S.A. Sec. 5402(b)(1)

If you have questions about your education tax rates, please call the Vermont Department of Taxes at (802) 828-5860.

ORIGINAL: Chair Selectboard / City Council

COPY: Town / City Treasurer

Town of Westford

Date Prepared: 6/27/2014

Homestead Education Tax Rate Calculation

Fiscal Year 2015

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates as shown below.

Base homestead tax rate	\$0.98	
Base spending amount	\$9,285	
Excess spending threshold	\$16,166	
Average statewide education spending per equalized pupil	\$14,029	Actual Homestead Tax Rate
Common level of appraisal for Westford	103.06%	

Equalized homestead tax rate for Westford from town school district



1. Education spending per equalized pupil	\$14,342.06	
2. Net offsets for excess spending calculation	\$97.19	
3. Amount over excess spending threshold if any	\$0	
4. Education spending per equalized pupil plus any excess for tax rate		\$14,342.06
5. District spending as a percent of base spending amount	154.46%	
6. District equalized tax rate equals line 5 times base rate		\$1.5138
7. Percent of equalized pupils at town school district	100.00%	
8. Equalized tax rate from school district		\$1.5138
9. Actual tax rate attributable to district	(\$1.5138 / CLA: 103.06%)	\$1.4689

You should see this rate on your tax bill. ⇒

Homestead Tax Rate

\$1.4689

Non-Residential Education Tax Rate Calculation

Base Non-Residential Tax Rate / CLA

Base NR Rate: CLA:
\$1.51 / 103.06%

You should see this rate on your tax bill. ⇒

Non-Residential Tax Rate

\$1.4700
