

SPECIAL SELECTBOARD MEETING
July 5, 2016

Present: Dave Adams Nanette Rogers
Dave Tilton

Guests: None

The meeting was called to order at 6:32p.m.

2016 PROPERTY TAX RATE

Nanette provided a breakdown of the tax rates and explained the different components. The town and highway tax rates are based on the budgets approved by the voters, less anticipated revenue and cash on hand. These figures are plugged into the software program.

The Local Agreement tax rate is based on the farm buildings exempted from taxes. Nanette explained that when FY15 was audited, it was brought to the Town's attention that it was not collecting enough taxes because the Local Agreement was not calculated correctly. The amount exempted from the town taxes was being accounted for in the Local Agreement rate however the amount exempted from the school taxes was not. When calculating the Local Agreement for 2016, the amount was doubled to take into account the amount exempted from school taxes. Nanette advised that she had sent an email to the Treasurer seeking clarification however had not heard back before the meeting. She did not think it would have any effect on the figures presented to the Selectboard at tonight's meeting.

Dave Adams made a motion to set the tax rate as follows: \$0.0038 local agreement, \$0.2931 highway and \$0.3329 town, seconded by David Tilton. Motion passed: 2-0.

When the town tax rate is added to the education tax rates set by the state, the total residential tax rate equals \$2.1648 and the total nonresidential tax rate equals \$2.1504. (See attached sheets used to calculate the tax rates.)

LOAN DOCUMENTS TO PURCHASE NEW HIGHWAY TRUCK

Dave Adams made a motion to approve and execute the loan documents to purchase the 2017 Western Star truck for the highway department, seconded by Dave Tilton. Motion passed: 2-0.

ACCOUNTS PAYABLE & PAYROLL WARRANTS

The Board approved the accounts payable and payroll warrants.

ADJOURN

The meeting adjourned at 6:55 p.m.

Respectfully Submitted,

David E. Adams, Chair
Selectboard

Nanette Rogers
Town Administrator