

MINUTES

Planning Commission 1705 VT Rt.128 Sub Committee.

Bus Project Meeting 5, 09 January 2020

Members present:

Mark Letorney
Vicky Ross
Mike Smith
Seth Jenson

Members absent:

Heather Armata
John Doane
Marc Fyrberg
George Lamphere
Francois Ross

Meeting started at 6:36.

Discussed funding options for purchasing the 1705 Rt.128 property.

M. Smith suggested investigating the benefits of creating an Opportunity Zone to attract investors.

S. Jenson volunteered to contact a qualified developer to inquire about his experience with Opportunity Zones and if one would be feasible for our project.

V. Ross suggested we investigate setting up a private investment group to provide a bridge loan to the town for the period between purchasing the property and the availability of waste water to allow for development. M. Letorney volunteered to contact a qualified attorney to Inquire about setting up a private investment group.

Next meeting is scheduled for 28 January, 6:30 downstairs at the Westford Town offices.

Meeting adjourned at 8:14

Submitted by Mark Letorney