

SPECIAL SELECTBOARD MEETING
July 6, 2021
Minutes

Present: Bill Cleary (chair) Nanette Rogers
 Lee McClenny Greg Barrows
 Dave Baczewski

Guests: None

The meeting was called to order at 7:00 p.m.

FY'2022 PROPERTY TAX RATE

Greg provided a breakdown of the tax rates (see attached) and explained the different components. The Town and Highway tax rates are based on the budgets approved by the voters, less anticipated revenue and \$20,000 from the FY'20 budget surplus. The Local Agreement rate, which is for the Veterans and the farm stabilization exemptions, is based on reports from the Grand List. This information is data entered into the program which then calculates the tax rates based on the total Grand List value.

The proposed tax rate is \$0.6994, which is \$0.0019 less than the estimated tax rate provided to the voters in March and \$0.0008 lower than the FY'21 tax rate.

Dave Baczewski made a motion to set the town tax rate at \$0.3583, the highway tax rate at \$0.3348 and the local agreement tax rate at \$0.0063, seconded by Lee McClenny. Motion passed: 3-0.

The State set the residential education tax rate at \$1.6416 and the non-residential tax rate at \$1.7951. The residential tax rate is \$0.0145 higher than the FY'21 rate and the non-residential is \$0.0127 higher.

When the education tax rates are added to the town, highway and local agreement rates, the total residential tax rate becomes \$2.3410 and the non-residential becomes \$2.4945.

ADJOURN

The meeting adjourned at 7:47 p.m.

Respectfully Submitted,

Bill Cleary, Chair
Selectboard

Nanette Rogers
Town Administrator

| | MUNICIPAL | HOMESTEAD | NONHOMESTEAD |
|---------------------------------|--------------|--------------|----------------|
| TAXABLE PARCELS | 947 | | |
| ACRES | 23,969.99 | | |
| REAL | 264,007,900 | 204,833,200 | 59,174,700 |
| Add | | | |
| (+) NON-APPROVED CONTRACTS | | 0 | 0 |
| (+) NON-APPROVED FARM CONTRACTS | | 393,500 | 67,800 |
| (+) INVENTORY | 0 | | |
| (+) EQUIPMENT | 1,324,200 | | 1,324,200 |
| Subtract | | | |
| (-) VETERAN | 640,000 | 600,000 | 40,000 |
| (-) FARM STAB | 461,300 | 393,500 | 67,800 |
| (-) CURRENT USE | 12,532,400 | 5,726,300 | 6,806,100 |
| (-) CONTRACTS | 1,324,200 | 0 | 0 |
| (-) SPECIAL EXEMP. | | 0 | 0 |
| GRAND LIST | 2,503,742.00 | 1,985,069.00 | 536,528.00 |
| HOMESTEAD | 225,005,300 | | |
| HOUSESITE | 198,082,500 | | |
| LEASE | 0.00 | | |
| NON-TAX COUNT | 20 | | |
| NON-TAX VAL. | 5,478,100 | | |
| LATE HOMESTEAD PENALTY: | | | 570.44 |
| RATE NAME | TAX RATE | X GRAND LIST | = TOTAL RAISED |
| NONHOMESTEAD ED. | 1.7951 | 535,850.00 | 961,904.42 |
| HOMESTEAD ED. | 1.6416 | 1,981,134.00 | 3,252,229.56 |
| LOCAL AGREEMENT | 0.0063 | 2,503,742.00 | 15,773.76 |
| TOWN HIGHWAY TAX | 0.3348 | 2,503,742.00 | 838,252.94 |
| TOWN TAX | 0.3583 | 2,503,742.00 | 897,076.68 |
| TOTAL TAX | | | 5,965,807.80 |

| 2021 TAX RATES | | |
|----------------------------|---------------|-----------------|
| | Residential | Non-Residential |
| Town | 0.3583 | 0.3583 |
| Highway | 0.3348 | 0.3348 |
| Local Agreement | 0.0063 | 0.0063 |
| Total TownTax Rate | 0.6994 | 0.6994 |
| State Education | 1.6416 | 1.7951 |
| Total 2021 Tax Rate | 2.3410 | 2.4945 |